

Personal telephone conversation June 21, 2001

Between:

Andrew Parker, TAMS Consultants, Inc.

and

Jennifer Merling, Prudential Manor Homes Real Estate

Saratoga Springs NY (tel. 518 584-0060)

I was referred to Ms Merling by Michael Burns (a former broker who had provided testimony at the EPA public hearing in Queensbury In February, 2001). Ms Merling has been an active broker in the region for over 20 years.

My conversation with Ms. Merling focused on prices of Hudson River-front property. She indicated that she had very little knowledge of such property because in all her years selling property, she had never shown or sold any along the river. Implying this was because of a lack of interest on the part of buyers. Ms. Merling did, however, indicate personal knowledge of a friend who had recently acquired an estate along the river in Washington County at what she considered was a very low price.